EXAMINATION IN ORIENTAL STUDIES FOR THE DEGREE OF MASTER OF PHILOSOPHY

2-year MPhil in Chinese Studies

Monday 9 June 2008  13.30 – 16.30

Paper 4   MODERN CHINESE STUDIES, 1

Candidates must answer three questions.

STATIONARY REQUIREMENTS
20 page Answer Book x 1
Rough Work Pad

You may not start to read the questions printed on the subsequent pages of this question paper until instructed that you may do so by the Invigilator.
1. Analyse theoretical foundation and performance of China’s macro-economic system before the reform.

2. Compare different reform strategies between China and Russia and underlying rationales.

3. Analyse main driving forces and constraints of China’s economic growth since 1978.

4. Analyse China’s regional disparity and regional policy by applying one or both of the following theories:
   a) economic convergence
   b) economic geography


6. Analyse China’s exchange rate policy by absorption approach or/and the monetary approach.

7. Analyse the relation between China’s monetary policy and exchange rate policy.

8. The debt-equity swap programme cannot solve the problem of non-performing loan in China’s banking system. Discuss.

9. Rapid expansion of China’s export since 1978 is mainly attributed to realisation of comparative advantage. Discuss.

10. Assess the importance of external strategic relatedness of multinational subsidiaries in China for their own competence development.

END OF PAPER