



EXAMINATION IN ORIENTAL STUDIES FOR THE DEGREE OF MASTER OF
PHILOSOPHY

2-year MPhil in Chinese Studies (Second Year)

Friday 5 June 2009 09.00 – 12.00

Paper 4 MODERN CHINESE STUDIES, 1

*Candidates must answer **three** questions.
All questions are of **equal** value.*

STATIONARY REQUIREMENTS

*20 page Answer Book x 1
Rough Work Pad*

**You may not start to read the questions printed
on the subsequent pages of this question paper
until instructed that you may do so by the
Invigilator.**

1. Analyse the main driving forces of China's economic growth since 1978.
2. What are the key characteristics and underlying rationales of China's macro-economic management system before 1978?
3. "The determinants of reform strategies in the former planning economies are endogenous instead of exogenous". Discuss.
4. Is China's reform a process of convergence to the conventional market economy, or is it an innovation of mixed economic system?
5. Analyse the political economy of China's open door policy by using H-O trade theory and related theorems.
6. Analyse the relations between the foreign exchange policy and domestic monetary policy of China.
7. "As a large country, China has both comparative advantage as well as competitive advantage". Discuss.
8. What are the main reform measures China has adopted for its foreign trade administration and policies since 1978? What are the main underlying trade theories?
9. Analyse China's fiscal policy reform and its limitations.
10. Analyse the determinants of China's foreign exchange rate policy.

END OF PAPER